



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 25/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	484,329,300
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

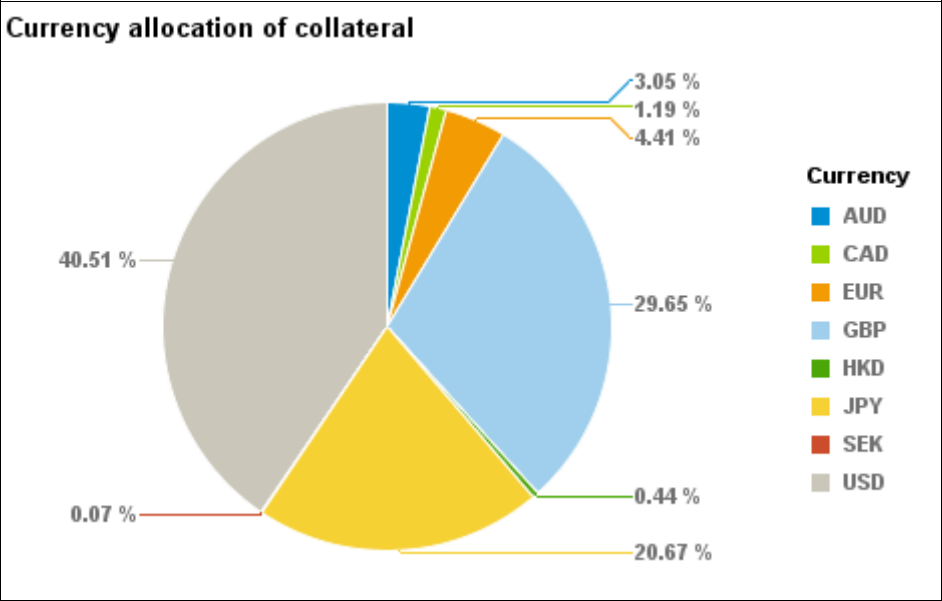
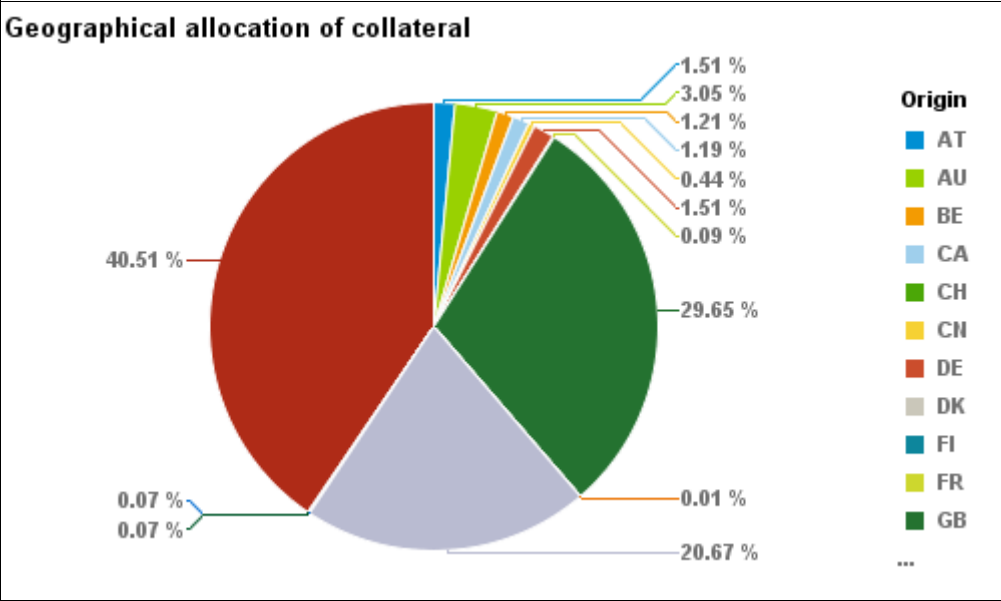
Securities lending data - as at 25/07/2025	
Currently on loan in USD (base currency)	33,149,836.24
Current percentage on loan (in % of the fund AuM)	6.84%
Collateral value (cash and securities) in USD (base currency)	34,935,446.61
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	18,663,196.14
12-month average on loan as a % of the fund AuM	4.71%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.93%
Gross Return for the fund over the last 12 months in (base currency fund)	49,471.22
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0125%

Collateral data - as at 25/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	1.15	1.35	0.00%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	359,144.80	422,582.95	1.21%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	89,724.31	105,572.92	0.30%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	25,868.31	17,092.61	0.05%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	25,988.23	17,171.85	0.05%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	25,912.13	17,121.57	0.05%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	25,909.49	17,119.82	0.05%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	1,485,079.05	981,273.11	2.81%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	25,760.26	17,021.22	0.05%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	358,736.58	422,102.62	1.21%

Collateral data - as at 25/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	76,179.88	55,942.63	0.16%
CA3495531079	FORTIS ODSH FORTIS	COM	CA	CAD	AAA	30,792.40	22,612.37	0.06%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	460,823.98	338,405.70	0.97%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		1,200,144.08	152,884.78	0.44%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	359,427.24	422,915.28	1.21%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	89,912.21	105,794.01	0.30%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	10,170.16	11,966.59	0.03%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	14,597.43	17,175.87	0.05%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	1,531.17	1,801.63	0.01%
FR0128690734	FRGV 12/03/25 FRANCE	GOV	FR	EUR	AA2	987.05	1,161.40	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,138,385.49	2,895,908.55	8.29%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	20,153.48	27,292.85	0.08%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	2,139,348.77	2,897,213.07	8.29%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	10.55	14.29	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,139,334.66	2,897,193.96	8.29%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	5,035.30	6,819.06	0.02%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	1,207,659.43	1,635,472.78	4.68%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		149.88	176.35	0.00%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		2,907.88	3,421.51	0.01%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	62,066,849.61	422,784.24	1.21%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	46,830,528.39	318,998.14	0.91%
JP1300401D91	JPGV 1.800 09/20/43 JAPAN	GOV	JP	JPY	A1	425,290,499.44	2,896,975.16	8.29%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	62,089,315.22	422,937.27	1.21%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	2,386,199.58	16,254.21	0.05%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	41,164,198.78	280,400.48	0.80%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	103,544,998.32	705,323.27	2.02%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	148,101,748.62	1,008,832.99	2.89%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	23,883,749.68	162,690.28	0.47%
JP3505000004	DAIWA HOUSE ODSH DAIWA HOUSE	COM	JP	JPY	A1	34,203,999.20	232,989.30	0.67%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	15,639,099.77	106,529.73	0.30%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	18,967,998.06	129,205.38	0.37%
JP3814800003	SUBARU ODSH SUBARU	COM	JP	JPY	A1	75,881,399.97	516,885.59	1.48%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	21,901.80	25,770.46	0.07%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	235,945.03	24,803.40	0.07%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	25,584.31	25,584.31	0.07%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	324.63	324.63	0.00%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	1,368,021.19	1,368,021.19	3.92%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	222.87	222.87	0.00%

Collateral data - as at 25/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	560,482.19	560,482.19	1.60%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	560,449.89	560,449.89	1.60%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	560,341.43	560,341.43	1.60%
US3703341046	GENERAL MILLS ODSH GENERAL MILLS	COM	US	USD	AAA	282,059.19	282,059.19	0.81%
US3848021040	WW GRAINGER ODSH WW GRAINGER	COM	US	USD	AAA	559,775.72	559,775.72	1.60%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	92,058.83	92,058.83	0.26%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	589,326.07	589,326.07	1.69%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	1,380,125.60	1,380,125.60	3.95%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	25,480.80	25,480.80	0.07%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	11,789.55	11,789.55	0.03%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	2,897,053.92	2,897,053.92	8.29%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	2,893,244.16	2,893,244.16	8.28%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	25,750.05	25,750.05	0.07%
US91282CGK18	UST 1.125 01/15/33 US TREASURY	GOV	US	USD	AAA	8,043.47	8,043.47	0.02%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	560,427.71	560,427.71	1.60%
US9699041011	WILLIAMS-SONOMA ODSH WILLIAMS-SONOMA	COM	US	USD	AAA	1,235,435.21	1,235,435.21	3.54%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	516,837.23	516,837.23	1.48%
						Total:	34,935,446.61	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	18,299,672.81
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	6,349,106.62
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,798,751.97

4	MIZUHO SECURITIES CO LTD (PARENT)	1,086,760.20
5	MACQUARIE BANK LTD (PARENT)	286,008.77